**PIERRE SCHOOL DISTRICT NO. 32-2**
**HUGHES COUNTY, SOUTH DAKOTA**
**GENERAL OBLIGATION REFUNDING BONDS**
**(CROSSOVER PARTIAL ADVANCE REFUNDING), TAXABLE SERIES 2013**

RECEIVED
JUL 26 2013
S.D. SEC. OF STATE
23 1/4/27

**BOND INFORMATION STATEMENT**
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Pierre School District No. 32-2.

2. Designation of issue: General Obligation Refunding Bonds (Crossover Partial Advance Refunding), Taxable Series 2013

3. Date of issue: July 2, 2013

4. Purpose of issue: The Bonds are being issued for the purpose of (a) advance refunding the District's outstanding General Obligation Refunding Bonds, Series 2004, dated April 1, 2004 (the "**Series 2004 Bonds**"), maturing on August 1 in the years 2014 through and including 2020 in the aggregate principal amount of $8,030,000 (collectively, the "**Refunded Bonds**"), (b) paying a portion of the interest due and owing on the Bonds prior to the redemption of the Refunded Bonds and (c) paying certain costs of issuing the Bonds. Upon issuance of the Bonds, a portion of the Bond proceeds will be used to purchase certain U.S. Treasury obligations (the "**Government Securities**"). The Government Securities and other cash will be deposited in the escrow account (the "**Escrow Account**") created under the Escrow Agreement, dated as of July 2, 2013 (the "**Escrow Agreement**"), between the District and BankWest, Inc., Pierre, South Dakota, as escrow agent thereunder. The Government Securities will mature on such dates and in such amounts as to provide funds which, together with other funds in the Escrow Account or available to the District, will be sufficient to (i) pay the interest due on the Bonds through February 1, 2014, (ii) pay the interest due on the Refunded Bonds from February 1, 2014 through and including April 1, 2014 (the "**Redemption Date**") and (iii) redeem on the Redemption Date the Refunded Bonds at a redemption price equal to 100% of the principal amount thereof.

5. Type of bond: Taxable

6. Principal amount and denomination of bond: $8,250,000

7. Paying dates of principal and interest:

See attached Schedule.

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**GENERAL OBLIGATION REFUNDING BONDS**
**(CROSSOVER PARTIAL ADVANCE REFUNDING), TAXABLE SERIES 2013**

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds (Crossover Partial Advance Refunding), Taxable Series 2013 is true and correct on this 2nd day of July 2013.

By: Darla Mayer
Its: Business Manager

D.A. Davidson & Co.
member SIPC
FIXED INCOME CAPITAL MARKETS

# BOND DEBT SERVICE

## PIERRE SCHOOL DISTRICT No. 32-2
## HUGHES COUNTY, SOUTH DAKOTA
## TAXABLE G.O. REFUNDING BONDS, SERIES 2013
## Partial Crossover Advance Refunding of Ser. 2004 G.O. Refunding Bonds
## AA Rated, 2020 Final Maturity, Proportional Structure
## Final Pricing (Psc1)

| | |
|---|---|
| Dated Date | 07/02/2013 |
| Delivery Date | 07/02/2013 |

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---|---|---|---|---|---|
| 02/01/2014 | | | 76,583.99 | 76,583.99 | |
| 08/01/2014 | 965,000 | 0.620% | 65,957.50 | 1,030,957.50 | 1,107,541.49 |
| 02/01/2015 | | | 62,966.00 | 62,966.00 | |
| 08/01/2015 | 1,080,000 | 0.960% | 62,966.00 | 1,142,966.00 | 1,205,932.00 |
| 02/01/2016 | | | 57,782.00 | 57,782.00 | |
| 08/01/2016 | 1,130,000 | 1.190% | 57,782.00 | 1,187,782.00 | 1,245,564.00 |
| 02/01/2017 | | | 51,058.50 | 51,058.50 | |
| 08/01/2017 | 1,180,000 | 1.560% | 51,058.50 | 1,231,058.50 | 1,282,117.00 |
| 02/01/2018 | | | 41,854.50 | 41,854.50 | |
| 08/01/2018 | 1,235,000 | 1.860% | 41,854.50 | 1,276,854.50 | 1,318,709.00 |
| 02/01/2019 | | | 30,369.00 | 30,369.00 | |
| 08/01/2019 | 1,300,000 | 2.130% | 30,369.00 | 1,330,369.00 | 1,360,738.00 |
| 02/01/2020 | | | 16,524.00 | 16,524.00 | |
| 08/01/2020 | 1,360,000 | 2.430% | 16,524.00 | 1,376,524.00 | 1,393,048.00 |
| | 8,250,000 | | 663,649.49 | 8,913,649.49 | 8,913,649.49 |